KIRIBATI CONSUMER PRICE INDEX REPORT

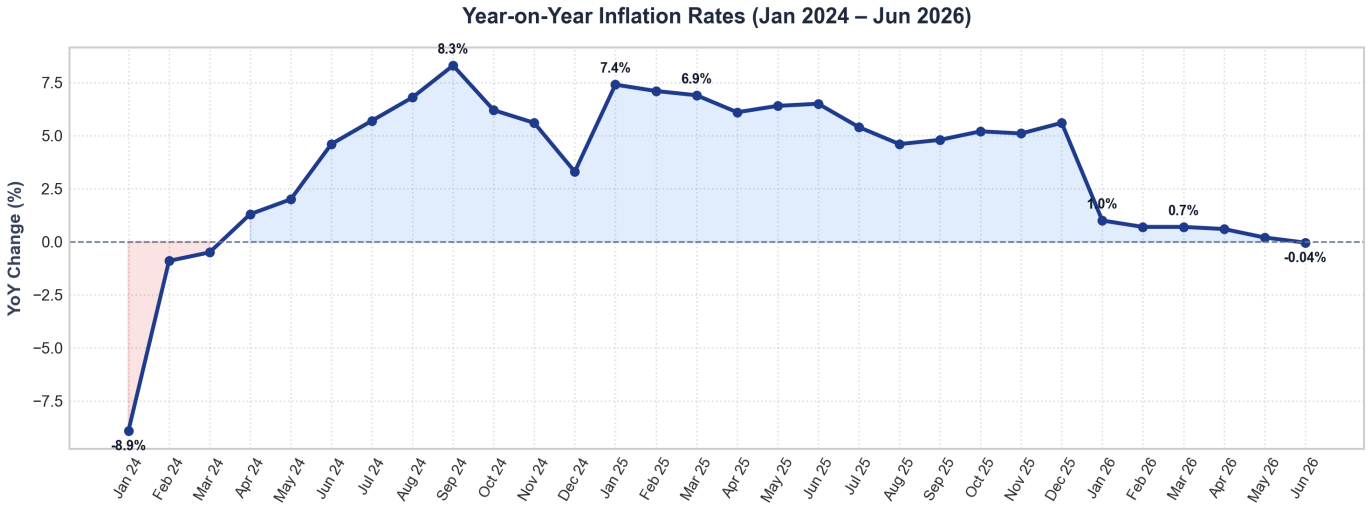
INDEX REFERENCE: JUNE 2023 = 100.0

MONTH: June 2026
PUBLISHED: 08 October 2026

ISSUED BY: National Statistics Office
CONTACT: statistics@mfep.gov.ki

In **June 2026**, Kiribati's Consumer Price Index (CPI) recorded a year-on-year change of **-0.04%**, with the All-Items index standing at **111.38**. Overall general price levels remained exceptionally stable across major expenditure divisions.

Chart 1: Year-on-Year Average Inflation Rates Trend



What is the CPI?

The Consumer Price Index (CPI) measures the rate of inflation for Kiribati. It is designed to measure the change in prices for a representative basket of goods and services purchased by households in Kiribati. The CPI measures the change in prices by comparing the prices for a basket of goods and services in the current month with the price for the same goods and services in the price reference period (June 2023).

The 'inflation rate' is the percentage change of the all-items CPI index for the current month compared to the same month of the previous year.

The CPI measures price changes for monetary transactions only; barter system and own production are excluded. The composition of the basket of goods and services is based on the results of the Household Income and Expenditure Survey (HIES) 2019. The HIES survey identifies how much households spend on different categories of household expenditure. A higher average household spending for a particular type of good or service indicates that certain goods or services are more important in terms of average household expenditure.

METHODOLOGICAL NOTES

The CPI is calculated using a **Jevons (Geometric Mean) formula**, a geometric mean approach. This method compares the current prices of a fixed basket of goods and services to those in the base period. The Jevons formula is particularly effective in smoothing out the effects of extreme price changes, offering a more stable and reliable measure of average price movements.

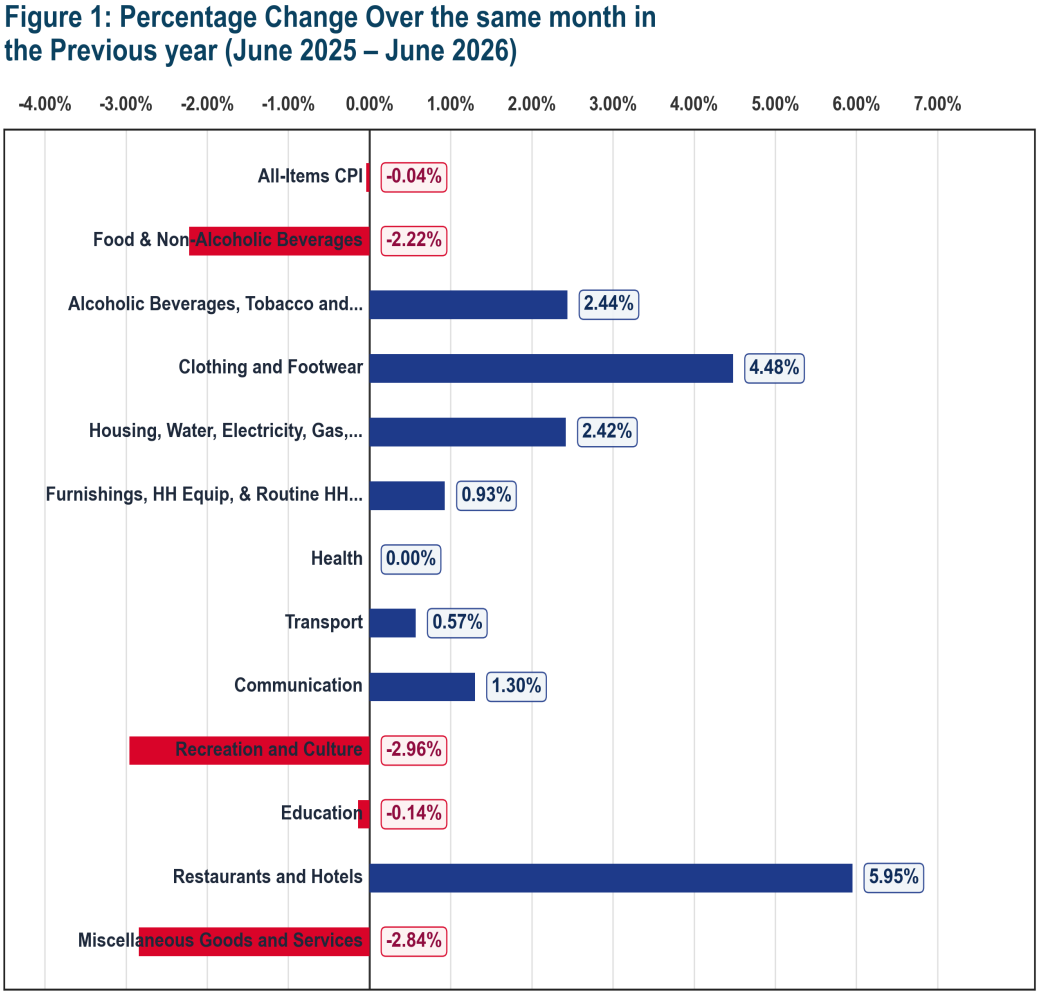
Kiribati National Statistics Office conducts its Data Collection monthly across a wide range of retail outlets, service providers and utilities in South Tarawa.

Table 1: All-items CPI indexes and rates of change for June 2026:

Base Period (June 2023 = 100)				
		12-Month rate of change (YoY) (%)	1-month rate of change (MoM) (%)	All-items CPI index (June 2023=100)
2026	June	-0.04	-0.02	111.38
	May	0.22	0.13	111.40
	April	0.56	0.19	111.25
	March	0.65	0.27	111.04
	February	0.74	-0.28	110.75
	January	1.04	-0.12	111.06
2025	December	5.59	0.24	111.20
	November	5.06	-0.20	110.93
	October	5.20	0.18	111.14
	September	4.76	-0.17	110.95
	August	4.62	-0.04	111.13
	July	5.45	-0.23	111.18
	June	6.53	0.25	111.43
	May	6.40	0.48	111.16
	April	6.10	0.28	110.63

Table 1 shows the monthly changes in the All-Items CPI. The year-on-year inflation rate of negative 0.04% in June 2026 indicates a slight increase in prices compared with the same month last year.

Figure 1: June 2026 Percentage Change and Key Drivers



Key drivers of price change in June 2026:

- Food & Non-Alcoholic Beverages (-2.22%): Declined mainly due to lower prices in sugar (19%), tinned tuna (13%), powder condensed milk (9%), noodle/pasta (9%), and rice (9%).
- Alcoholic Beverages (+2.44%): Increased primarily due to higher prices of kava.
- Clothing & Footwear (+4.48%): Increased due to higher prices for men's T-shirts (19%) and women's T-shirts (18%).
- Housing, Water, Electricity, Gas & Others (+2.42%): Driven by a 20% price increase in small-can butane.
- Recreation & Culture (-2.96%): Decreased mainly due to lower prices for speakers (17%) and pet food (18%).
- Restaurants & Hotels (+5.95%): Increased mainly due to an 11% rise in lunch consumed away from home.
- Miscellaneous Goods & Services (-2.84%): Influenced by price drops in dental toothpaste (16%), body spray (7%), and baby diapers/wipes (6%).

Annex 1: The CPI for June 2026 - Detailed results

Table 2: CPI indexes and rates of change by COICOP Division

COICOP DIVISION		Weight (2019)	Index (June 2023=100)		12 Month of change (YoY) (%)		1-month rate of change (MoM) (%)	
			25-Jun	26-Jun	June 2024-June 2025	June 2025-June 2026	26-May	26-Jun
1	**All-Items CPI**	**100**	**111.4**	**111.4**	**6.5%**	**-0.04%**	**0.1%**	**-0.02%**
2	Food & Non-Alcoholic Beverages	40.01	112.9	110.4	7.2%	-2.22%	0.6%	-0.23%
3	Alcoholic Beverages, Tobacco and Narcotics	11.02	118.3	121.2	2.7%	2.44%	-1.2%	1.34%
4	Clothing and Footwear	2.92	98.5	103.0	-3.4%	4.48%	2.9%	-0.12%
5	Housing, Water, Electricity, Gas, Other Fuels	5.34	146.4	149.9	40.7%	2.42%	0.5%	1.48%
6	Furnishings, HH Equip, & Routine HH Mainten	4.87	99.7	100.6	3.1%	0.93%	1.9%	-0.27%
7	Health	0.08	100.0	100.0	0.0%	0.00%	0.0%	0.00%
8	Transport	9.10	115.1	115.8	13.2%	0.57%	0.0%	0.00%
9	Communication	5.18	85.3	86.4	-15.8%	1.30%	1.3%	0.00%
10	Recreation and Culture	5.78	113.2	109.8	10.2%	-2.96%	-4.0%	0.24%
11	Education	1.09	100.0	99.9	0.0%	-0.14%	0.0%	0.00%
12	Restaurants and Hotels	8.08	101.8	107.8	0.0%	5.95%	0.0%	0.00%
13	Miscellaneous Goods and Services	6.52	105.2	102.2	2.5%	-2.84%	0.9%	-3.10%