KIRIBATI GDP HIGHLIGHTS (2025p)

Ministry of Finance & Economic Development | National Statistics Office (KNSO)
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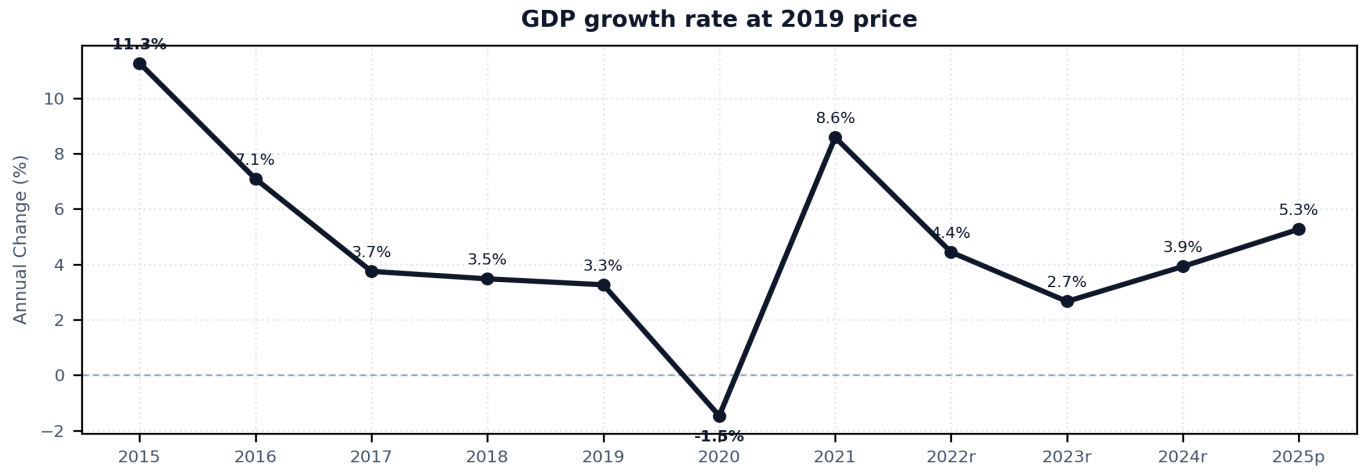
NOMINAL GDP (2025p)	REAL GDP GROWTH (2025p)	GROSS SAVING (2025p)	NET LENDING (2025p)
$594.1M	**+5.3%**	**$144.5M**	**$13.0M**

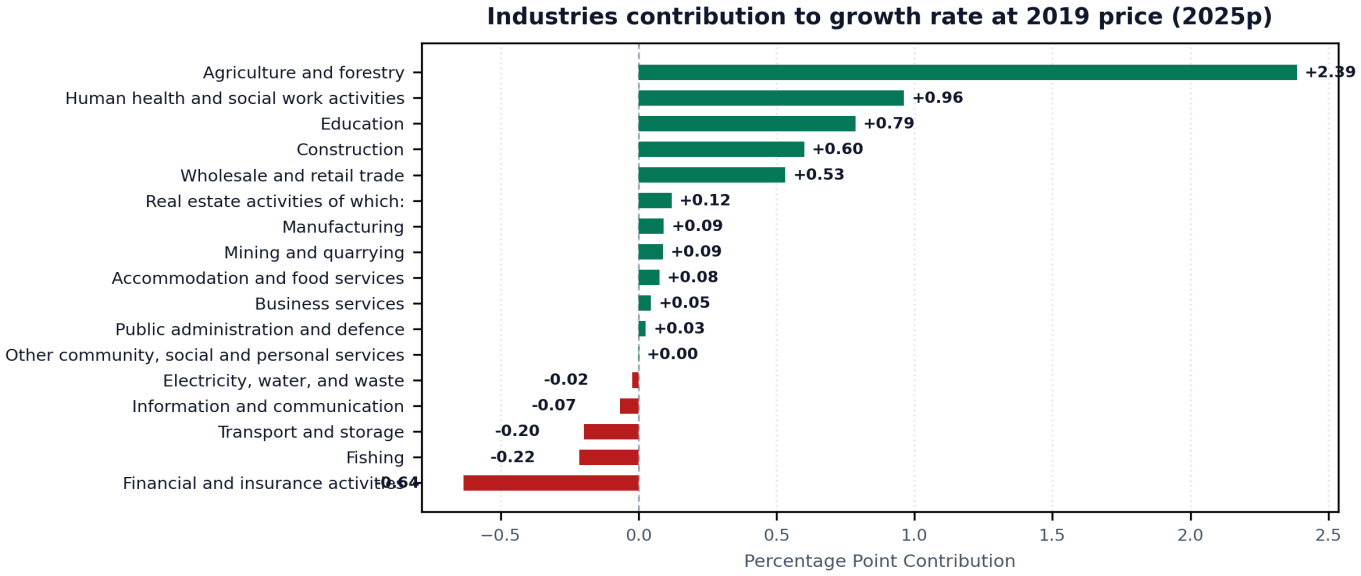
EXECUTIVE SUMMARY & KEY ECONOMIC INDICATORS (2025p)
• **Real GDP Growth Baseline:** Recorded at **+5.3%** in 2025p, maintaining a long-term historical average of **4.75%** since 2015.
• **Peak Macroeconomic Expansion:** Peak historical growth rate reached **+11.3%** in 2015.
• **Leading Sector Contributor: Agriculture and forestry** served as the primary domestic growth engine in 2025p, adding **+2.39 percentage points**.
• **Growth Benchmark Target:** Total evaluated industrial growth rate reached **+5.3%**.

1. GDP GROWTH RATE AT 2019 PRICE



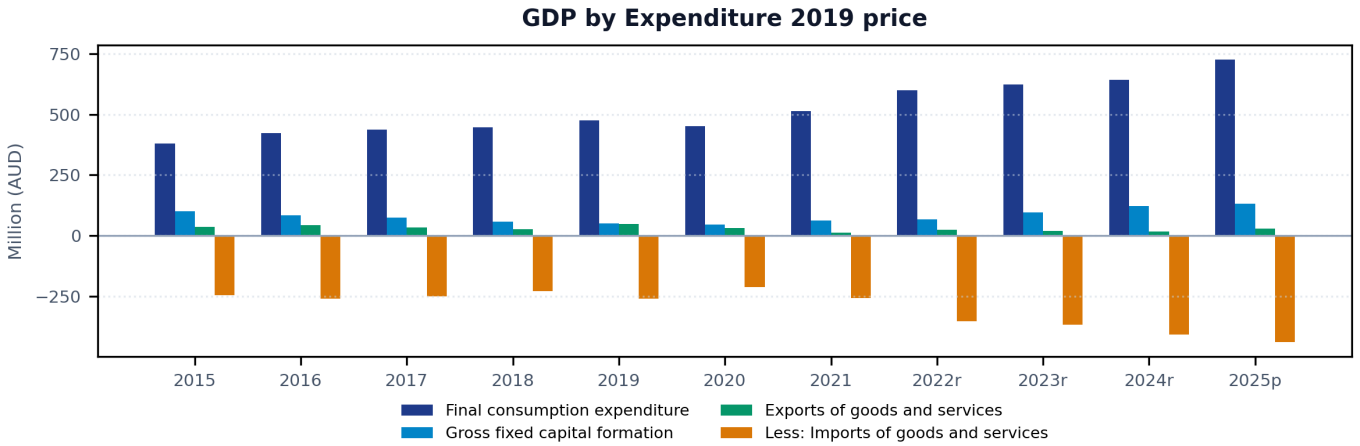
Macroeconomic Growth Trajectory (2015–2025p): Real GDP growth averaged **4.75%** over the time horizon, reaching a peak of **+11.3%** in **2015** and dropping to a low of **-1.5%** in **2020**. For **2025p**, annual expansion settled at **+5.3%**.

2. INDUSTRIES CONTRIBUTION TO GROWTH RATE AT 2019 PRICE (2025P)



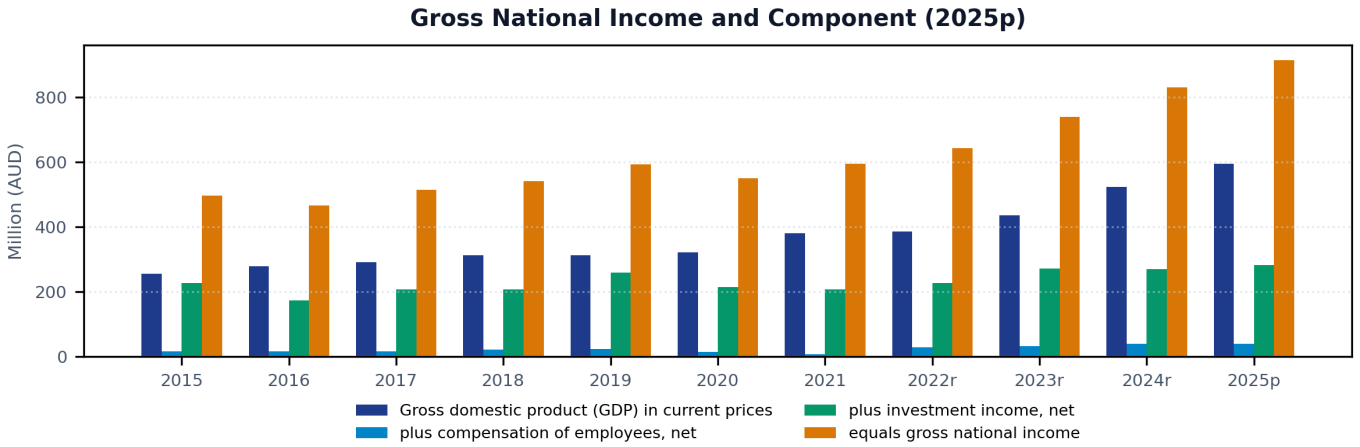
• **Agriculture and forestry** was the main driver, contributing approximately **2.4 percentage points (pp)** to overall real GDP growth. This is mainly driven by strong increase in copra production by **60%**. Out of the total rate of **+5.3%** in 2025p, **Agriculture and forestry** led positive growth, while **Financial and insurance activities** created the primary offset at **-0.64 pp**.

3. GDP BY EXPENDITURE 2019 PRICE



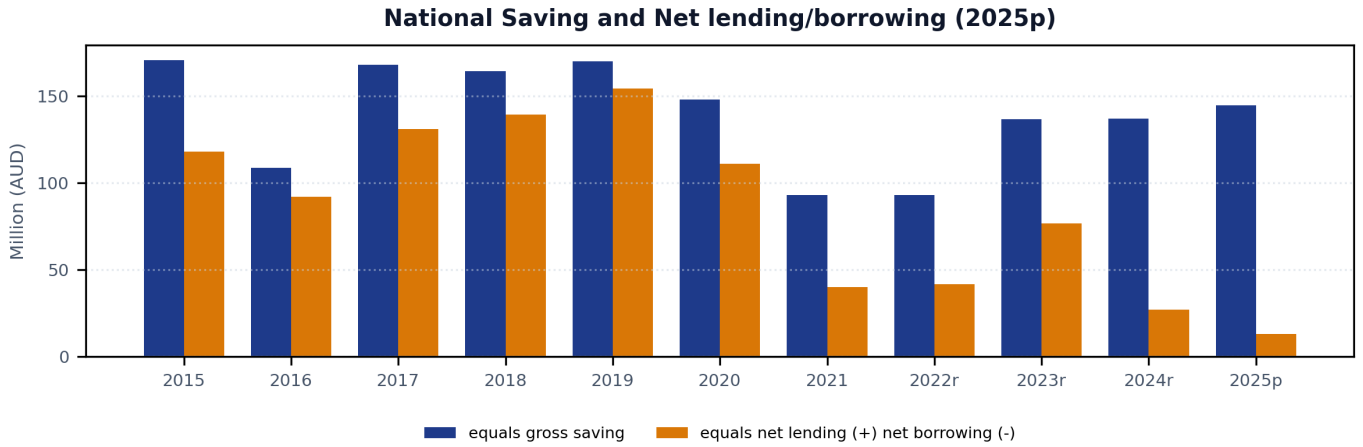
Expenditure & Import Leakage: Domestic demand surged with Final Consumption reaching **$727M AUD** and Gross Capital Formation hitting **$130M AUD**. However, a severe trade imbalance—with imports reaching **$440M AUD** (an 8% increase) versus exports at **$30M AUD** (more than double the previous year)—dampened net domestic value creation.

4. GROSS NATIONAL INCOME AND COMPONENT (2025P)



Gross National Income (GNI) expanded to **$913M AUD** in 2025p, maintaining a broad premium over Nominal GDP (**$594M AUD**) due to strong offshore net primary income (**$281M AUD**) from fishing licenses and the rest is from others.

5. NATIONAL SAVING AND NET LENDING/BORROWING (2025P)



National Financial Balance (2025p): In 2025p, Gross Saving reached **$144.5M**. Coupled with total capital formation and net transfer balances, the overall national financial position closed at **$13.0M**.

NATIONAL ACCOUNTS TIME SERIES AGGREGATE TABLE (AUD MILLION)

Indicator (AUD Million)	2015	2016	2017	2018	2019	2020	2021	2022r	2023r	2024r	2025p
Real GDP Growth (%)	11.3%	7.1%	3.7%	3.5%	3.3%	-1.5%	8.6%	4.4%	2.7%	3.9%	5.3%
Final consumption expenditure	$380.9	$421.7	$437.9	$447.1	$476.3	$450.6	$514.5	$599.1	$623.3	$643.2	$726.6
Gross fixed capital formation	$99.3	$84.1	$73.1	$56.2	$49.2	$45.7	$63.2	$67.5	$96.2	$122.3	$130.4
Exports of goods and services	$35.7	$42.8	$32.3	$27.1	$46.8	$31.0	$11.7	$24.1	$19.6	$15.7	$29.9
Less: Imports of goods and services	$-247.0	$-260.5	$-250.7	$-228.1	$-260.1	$-212.8	$-256.6	$-353.4	$-366.6	$-408.3	$-440.1
Gross domestic product (GDP) in current prices	$255.0	$277.7	$290.8	$312.5	$312.1	$321.0	$379.2	$385.7	$435.1	$522.9	$594.1
plus compensation of employees, net	$15.6	$15.9	$15.9	$21.5	$22.2	$14.4	$7.6	$29.0	$31.4	$38.1	$38.1
plus investment income, net	$225.5	$172.0	$207.3	$206.5	$258.3	$213.2	$207.4	$226.8	$271.1	$268.8	$281.4
equals gross national income	$496.1	$465.6	$514.0	$540.5	$592.6	$548.6	$594.2	$641.4	$737.6	$829.8	$913.5
equals gross saving	$170.6	$108.6	$167.8	$164.1	$169.7	$147.9	$93.1	$92.8	$136.7	$136.9	$144.5
equals net lending (+) net borrowing (-)	$117.8	$92.0	$130.8	$139.3	$154.3	$110.8	$39.8	$41.7	$76.6	$27.0	$13.0

Revisions

Previous GDP estimates were revised following the incorporation of updated source data and the latest population information from the 2025 Population and Housing Census. The census results indicated flatter population growth than previously assumed, resulting in revisions to industries where population is used as an indicator. Updated government, administrative and selected enterprise data were also incorporated. Some 2025 estimates remain provisional and will be revised as final source data become available.

Background information

Compilation of the accounts

This release is the preliminary release of data for the 2025 financial year and revisions to earlier years. The release contains data from 2015 to 2025 and provides annual estimates for production, expenditure, gross national income and gross national disposable income. GDP estimates for the 1979 – 2025 years are available on request from the Kiribati National Statistics Office (KNSO).

Data sources

Data mostly comes from administrative data from Customs and the Government financial accounts, as well as annual financial accounts from public enterprises. Constant price GDP estimates were compiled using a combination of price deflators and volume indicators.

Constant price (real) GDP

Real GDP is expressed in the base-year prices for 2019. The purpose of GDP revaluation by base-year prices (real GDP) is to eliminate the effects of price changes/inflation in time series of GDP, so that changes in the series represent the changes in the physical volume of goods and services. Inter-temporal comparisons of GDP or other related figures should be measured in real prices.

Acknowledgement

The National Statistics Office gratefully acknowledges the valuable contributions and cooperation of all government ministries, State-Owned Enterprises, private businesses and other organizations that provided the data required for the compilation of the 2025 Gross Domestic Product estimates.

We particularly acknowledge the technical assistance and guidance provided by PFTAC, Grcman,Donna Marie throughout the compilation and review process. Her support in validating source data, strengthening compilation methods and reviewing the consistency and quality of the estimates has contributed significantly to improving the reliability of the national accounts.

Special appreciation is also extended to the staff of the National Statistics Office and other relevant units within the Ministry of Finance and Economic Development for their commitment in collecting, processing, validating and reconciling the various data sources used in this publication.

The continued cooperation of all data providers is essential to producing timely and reliable economic statistics for Kiribati. Their contribution enables the Government, businesses, development partners and the wider community to make better-informed decisions based on high-quality official statistics.